



## **Innovative Fuel Systems Awarded \$1.2M of Funding from Emissions Reduction Alberta**

Edmonton, Alberta, July 20, 2020 – Innovative Fuel Systems Ltd. (“IFS”), an Edmonton-based, privately-owned technology company that provides innovative solutions to reduce greenhouse gas emissions and fuel savings for heavy-duty trucks, is pleased to announce it has been awarded \$1.2M in funding from Emissions Reduction Alberta (“ERA”) in order to facilitate the commercialization testing for their patent-pending, proprietary technology.

IFS has developed an innovative technology that allows heavy duty truck engines to displace an impactful amount diesel fuel with cleaner burning and cheaper natural gas. After completing several years of research and development and comprehensive testing, IFS will partner with Westcan Bulk Transport (“Westcan”) to commercially validate IFS’ technology. ERA funding and support will play a key role in both greenhouse gas emissions reduction and fuel savings validation resulting from IFS’ technology.

“We’re very pleased to have the support of ERA in the promotion of our technology” said Leland Oberst, President and Chief Executive Officer of IFS. “Working with ERA and Westcan will help us showcase our technology’s ability to reduce greenhouse gas emissions in the heavy-duty trucking industry, while also allowing the industry to significantly cut fuel costs.”

“IFS’ technology can potentially provide us with fuel savings and greenhouse gas emissions reduction,” says Mike Royer, Vice President, Fleet Services, Westcan.” “Fuel cost is our largest expense - having a potential to substantially and impactfully reduce fuel costs helps us become more competitive and efficient. Importantly, we would also like to play a leadership role in validating IFS’ technology for GHG emissions reduction.”

### **About Innovative Fuel Systems**

Innovative Fuel Systems is an Edmonton based alternative fuel systems company which provides innovative, proprietary solutions that help reduce greenhouse gas emissions and fuel costs in heavy-duty diesel engines. With strong patent applications, sophisticated programming, and proprietary methodology, IFS is positioned to empower heavy-duty fleets in North America to reduce greenhouse gas emissions and reduce fuel costs.

## **About Westcan Bulk Transport**

Westcan is one of the largest niche bulk commodity haulers in western Canada. Headquartered in Edmonton, AB, Westcan service customers throughout Alberta, British Columbia, Saskatchewan, Ontario, and the Western Arctic.

## **About Emissions Reduction Alberta**

Emissions Reduction Alberta (ERA) was created in 2009 to help deliver on the province's environmental and economic goals. ERA takes action on climate change and supports economic growth by investing in the pilot, demonstration and deployment of clean technology solutions that reduce greenhouse gas emissions, lower costs, attract investment, and create jobs in Alberta.

For further information, please contact:

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